Southery Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	34289	25261				BALANCE B/F AGREES
2	Annual precept	23500	25000	1500	6%	No	
3	Total other receipts	7257	2060	-5197	72%	Yes	2023 VAT £3282.00 2024 Nil 2023 Cil £754.00 2024 Nil 2023 Insurance claim £1747.76 2024 Nil
4	Staff Costs	4558	3458	-1100	24%	Yes	2024 No overtime claimed.
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	35227	14576	-20652	59%	Yes	Cost details 23 24 New trod payment £10,375 Nil Streetling maintenance £2834 £495 Church clock service £600 £341 Streetlight elec £4249 £3716 Grounds maintenance £5635 £3928 Village maintenacne £4190 £161 Community events £2810 £880 Total £30695 £9522
7	Balances carried forward	25261	34288	9027	36%	Yes	Precept increased slightly while other income and payments both decreased.
8	Total Cash and Short Term Investments	25261	34288	9027	36%	Yes	Precept increased slightly while other income and payments both decreased.
9	Total Fixed Assets and Long Term Investments	269045	269045	0	0%	No	
10	Total Borrowings	0	0	0	0%	No	

Southery Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)